

NOVUM SECURITIES LIMITED

Client Application Form

for

Execution Only Accounts

Opening an Account

Prior to your opening an account with us, we are required by the Financial Conduct Authority (“FCA”) to classify you according to your trading experience and to ensure that you have an appropriate understanding of the products you intend to trade.

Please select the appropriate account you wish to open (please tick):

Open an Individual Account

Please complete Parts A and C

Open a Corporate Account

Licensed/Regulated Entities, Government/Public Department Organisations, Trusts, Funds, all Limited Liability Companies, Private and Listed, Partnerships, including Limited Liability Partnerships

Please complete Parts B and C

Important Notice

Please ensure you read, understand and agree to our Terms of Business before submitting this application. Novum Securities Limited (Novum) will only conduct business with a customer for whom it considers such business to be appropriate and in assessing appropriateness will rely on the information provided by the customer in the following application form. For this reason it is essential that you immediately advise us in writing if there is subsequently an adverse change in the information you have provided.

Novum Securities Limited is authorised and regulated by the Financial Conduct Authority.

Risk Warning

Derivative and other types of investment products carry a high degree of risk to the Applicant’s capital and it is possible to lose more than the Applicant’s initial investment. Only speculate with money you can afford to lose. These products may not be suitable for all investors, therefore ensure you fully understand the risks involved and seek independent advice if necessary.

Part A

For individual and joint accounts. In the case of a joint account, the joint account holder should complete Section 4

1. Personal Details of Applicant

Surname: _____

Forenames: _____

Date of Birth: _____

Nationality: _____

National Insurance
Number: _____

Passport Number: _____

Address: _____

Country: _____ Postcode: _____

Number of years at this address: _____ Years _____ Months

Previous address if less than three years: _____

Country: _____ Postcode: _____

2. Contact Details

Daytime Tel: _____

Evening Tel: _____

Mobile Tel: _____

Fax: _____

e-mail: _____

3. Employment Details of Applicant

Job Title: _____

Job Description: _____

Employer's (or if you are a partner, the Partnership's) name and address:

Name: _____

Address: _____

Country: _____ Postcode: _____

Number of years with this employer/Partnership:

If you are an investment professional, please provide details (to include how long you have worked in the financial services sector and FCA registration number if applicable):

FCA Registration No: _____

4. Joint Account Details

If applying for a joint account, please complete the information below for each joint account holder. Please note that joint account holders will be jointly and severally liable for performance of all obligations to Novum.

Surname: _____

Forenames: _____

Date of Birth: _____

Nationality: _____

National Insurance Number: _____

Passport Number: _____

Address: _____

Country: _____ Postcode: _____

Number of years at this address: _____ Years _____ Months

Previous address if less than three years: _____

Country: _____ Postcode: _____

Job Title: _____

Job Description: _____

Employer's (or if you are a partner, the Partnership's) name and address:

Name: _____

Address: _____

Country: _____ Postcode: _____

Number of years with this employer/Partnership:

If any joint applicant is an investment professional, please provide details (to include how long joint applicant has worked in the financial services sector and FCA registration number if applicable):

5. Investment Objectives:

Please tick the box that most applies to you (and the joint account holder if applicable):

CONSERVATIVE

You are a conservative investor. Risk must be very low and you are prepared to accept lower returns to protect capital. The negative effects of tax and inflation will not concern you, provided that your initial investment is protected.

CAUTIOUS

You are cautious investor seeking better than basic returns, but risk must be low. Typically you will want to protect the wealth that you have accumulated, and you may be prepared to consider less aggressive or low growth investments.

PRUDENT

You are a prudent investor who wants a balanced portfolio to work towards medium to long term financial goals. You require an investment strategy which will cope with the effects of tax and inflation. Calculated risks will be acceptable to you to achieve good returns.

ASSERTIVE

You are an assertive investor, probably earning sufficient income to invest most funds for capital growth. Whilst you may be prepared to accept higher volatility and moderate risks, your primary concern is to accumulate assets over the medium to long term. You require a balanced portfolio but more aggressive investments may be included.

AGGRESSIVE

You are an aggressive investor prepared to compromise portfolio balance to pursue potentially higher returns. Your investment choices are diverse, but carry with them a higher level of risk. Security of capital is secondary to the potential for wealth accumulation.

Part B

For corporate accounts

Please tick the appropriate box that applies:

- Licensed or regulated entity in the UK or EEA (*ie an investment firm, a credit institution, a UCITS collective investment scheme or its management company*)
FCA Registration number (if applicable): _____
- A Government/Public Department Organisation
- A large corporate body which meets at least two of the following criteria:
- A Balance sheet in excess of UK £15m (EUR 20m) ¹
 - Net Turnover in excess of UK £30m (EUR 40m)
 - Own funds in excess of UK £1.5m (EUR 2m) ²
- A small corporate body, trust or partnership that does not meet the large corporate body criteria
- A small corporate body, trust, partnership or fund that is controlled by one individual

Important Notice

The Applicant, if a company, will need to hold a meeting of its Board of Directors in order to pass certain resolutions to authorise the Applicant's transactions in securities, units or interests in collective investment schemes, derivatives and other related investments through Novum. The form of these resolutions is set out in the Company Secretary's Certificate in **Appendix A**. Once the meeting has been held and the resolutions duly passed, the Company Secretary should complete and sign the Certificate in **Appendix A** to confirm to Novum that the resolutions have been passed. Whoever has been made an Authorised Signatory at the meeting should also sign the Certificate so that Novum will have a record of their signature(s). Each Corporate Applicant should seek independent advice in this connection.

6. Contact Information (Primary Contact)

Surname: _____

Forenames: _____

Address: _____

Country: _____ Postcode: _____

Telephone (office hours): _____

¹ Balance Sheet total is the gross balance sheet and equals gross current assets plus non-current assets net of depreciation

² Own Funds for most companies and for practical purposes equates to shareholders equity

Telephone (out of hours):

Fax:

e-mail:

Position in Company:

7. Company Details:

Name of Company:

Registered Office Address:

Mailing Address:

Company Registration Number:

Country of Registration:

LEI (legal entity identifier) Code:

LEI code can be obtained from

<https://www.unavista.londonstockexchange.com/datasolutions/login.html>

Part C

To be completed by applicants of personal and corporate accounts

8. Bank Details: We require a recent bank statement showing bank details you wish for funds to be returned to. We **cannot** wire any funds back to clients unless we have proof of the below bank details.

Name of Bank: _____

Address of Bank: _____

Account Name: _____

Account Number: _____

Bank Sort Code (where applicable) _____

9. Financial Details:

What is the approximate value of the Applicant's financial instrument portfolio?³

Approximate amount of funds available for trading in Investments:

10. Investment Experience:

To be completed by individual applicants and directors of corporate applicants

Does the Applicant (or its directors if a corporate applicant):

- | | | |
|---|------------------------------|-----------------------------|
| 1. Understand the nature of trading Investments: | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| 2. Understand the risks of trading Investments: | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| 3. Have any relevant experience of trading Investments? | Yes <input type="checkbox"/> | No <input type="checkbox"/> |

4. If the answer to 3 is Yes, please provide the following details:

a) nature and amount (months/years) of experience:

³ Financial instrument portfolio includes cash deposits and the total value of the following investments: securities, money market instruments, options, futures, swaps, derivative contracts, commodity derivatives, contracts for differences and units in collective investment undertakings.

b) type of investment products the Applicant has dealt in:

c) brokers the Applicant has dealt with:

d) did the Applicant rely on advice in relation to these types of investment products? Yes No

e) average transaction size over the previous four quarters:

f) average number of trades per quarter over the previous four quarters:

5 Does the Applicant have relevant experience of trading in derivative products (e.g. futures and options) Yes No

6 If the answer to Question 5 is Yes, please provide details:

a) nature and amount (months/years) of experience:

b) type of products the Applicant has dealt in:

c) broker(s) the Applicant has dealt with:

d) did the Applicant rely on advice in relation to these types of products?: Yes No

e) average transaction size:

f) average number of trades per quarter:

If the Applicant meets at least two of the following criteria it can request to be treated as an Elective Professional Client:

- 1 The Applicant has carried out transactions, in significant size on the relevant market, at an average of 10 per quarter over the previous four quarters,
- 2 The size of the Applicant's financial instrument portfolio, defined to include cash deposits and financial instruments, exceeds EUR 500,000,
- 3 The Applicant (or the Applicant's directors and authorised personnel if a corporate applicant) works or has worked in the financial sector for at least one year in a professional position which requires knowledge of the relevant transactions or services.

Please tick this box to confirm the Applicant's request to be treated as an Elective Professional Client:

11. Supporting Documentation:

The following supporting documentation must accompany the completed account Application Form:

Individual Accounts:

- Original or certified copy of current signed passport; and recent utility bill (but not mobile phone bill or TV licence)⁴
- National Insurance Number (Complete in Part A)
- Passport Number (Complete in Part A)
- A recent Bank Statements (within the last 3 months) to confirm Banking details

Corporate Accounts:

- Certificate of Incorporation
- Memorandum and Articles of Association
- Appointment of Directors
- Individual verification of two Directors (Certified copy of passport and an original utility bill for each)
- Details of Shareholders
- Evidence of Registered Address
- Last three sets of Audited Financial Statements
- A recent Bank Statements (within the last 3 months) to confirm Banking details
- LEI (legal entity identifier) Code which can be obtained from <https://www.unavista.londonstockexchange.com/datasolutions/login.html>

Please help to make the account opening process quicker by providing the documentation required. If, for some reason the Applicant is unable to provide any of the documentation requested, please contact the Compliance Officer of Novum to discuss alternatives.

12. Data Protection:

Novum may, from time to time, send the Applicant information on other products or services supplied by Novum, third parties or associated companies.

⁴ Certification of photocopied identification documents must be performed by a person of the following professions: Novum employee, Accountant, Bank/Building Society Official, Barrister, Councillor: Local or County, Civil Servant, Member of Parliament, Minister of a recognised religion, Nurse (SRN & SEN), Police Officer, Post Office Official, Solicitor or Teacher

If the Applicant wishes to receive such information please tick this box.

Novum will use the Applicant's information to open and administer its account and for other business purposes, including making enquiries that Novum considers necessary to confirm the Applicant's identity.

In accordance with current data protection legislation the Applicant may be entitled to ask and to see information that Novum holds about it and its account. Novum may charge an administrative fee up to the maximum allowed by law.

13. Declarations:

The Applicant has read, understands and agrees to the Novum Terms of Business and confirms reading and understanding the General Risk Disclosure Notice and the Elective Professional Client Notice the latter of which details those protections afforded to "retail clients" under FCA rules that are not afforded to "professional clients".

Having carefully considered the Novum Terms of Business, and considered taking independent advice, the Applicant understands and agrees each of the following (please tick to confirm):

- That Novum shall not publish any limit order given by the Applicant in relation to a security admitted to trading on a regulated market unless agreed or unless Novum decides in its discretion that it is in the Applicant's best interests to do so.
- That Novum can execute the Applicant's orders on venues other than a European Economic Area regulated market or a European Economic Area multilateral trading facility.
- That Novum may send the Applicant any communications electronically.
- That the Applicant has read the Novum Order Execution Policy on Novum's website, has understood the terms therein and accordingly gives prior express consent to the order Execution Policy.

Signature

Date

If signing on behalf of a corporate applicant
please indicate relationship to the applicant:

Signature of joint account holder (if applicable)

Date

Novum Securities Limited
8-10 Grosvenor Gardens
London SW1W 0DH

Authorised and regulated by the Financial Conduct Authority

4. That any transactions of any description whatsoever previously entered into by the Company through Novum Securities be and are hereby ratified and approved.
5. That these Resolution be communicated to Novum Securities and shall remain in force that Novum Securities shall be entitled to rely on the same until an amending resolution shall be passed and a copy certified by an officer of the Company shall have been received by Novum Securities.

I further certify that there is no legal or other reason why the Company should not conduct investment business for Investments.

x

Signature of Company Secretary

Date